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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

RAJYA SABHA

The following Bill was introduced in the Rajya Sabha on the 1st March, 2001:—

BILL No. XXV OF 2001

A Bill to repeal the Industrial Disputes (Banking Companies) Decision Act, 1955.

BE it enacted by Parliament in the Fifty-second Year of the Republic of India as follows:—

- | | |
|--|---------------------------|
| 1. This Act may be called the Industrial Disputes (Banking Companies) Decision (Repeal) Act, 2001. | Short title. |
| 2. The Industrial Disputes (Banking Companies) Decision Act, 1955 is hereby repealed. | Repeal of Act 41 of 1955. |

STATEMENT OF OBJECTS AND REASONS

The Industrial Disputes (Banking Companies) Decision Act, 1955 was enacted to provide for the modification of the decision of the Labour Appellate Tribunal, dated the 28th April, 1954, in accordance with the recommendations of the Bank Award Commission and for giving effect to the award accordingly. Under section 3 of the said Act, the recommendations in Chapter XI of the Report of the Bank Award Commission in relating to the banking companies incorporated in the former State of Travancore-Cochin (as it existed immediately before the 1st November, 1956) specified in the Chapter were modified and were deemed to have been modified in the manner provided in that section in this regard.

2. In terms of section 4 of the said Act, the award of the All-India Industrial Tribunal (Bank Disputes), Bombay, as modified by the decision of the Appellate Tribunal in the manner referred to in said section 3, had to remain in force until the 31st day of March, 1959 and, as such, the Act has now become redundant. The P.C. Jain Commission on Review of Administrative Laws, set up by the Government of India, has also recommended the repeal of the said Act.

3. The Bill seeks to repeal the aforesaid Act.

NEW DELHI;

SATYANARAYAN JATTYA.

The 15th February, 2001.

R.C. TRIPATHI,
Secretary-General.